GOVERNMENT OF ANDHRAPRADESH

ABSTRACT

Industries & Commerce Dept – Budget Estimates 2021-22 – Release an amount of Rs.33,80,00,000/- (Rupees Thirty Three Crore Eighty Lakh Rupees only) from the Budget provision 2021-22 to meet the expenses of YSR Steel Corporation Ltd.– Administrative Sanction – Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.RT.No. 78 Dated: 27-05-2021.

Read the following:

1) G.O.Ms.No.106, Industries & Commerce (P&I) Department, Dt:04.12.2019
2) G.O.Ms.No.72, Industries & Commerce (P&I) Department, Dt:28.10.2020
3) From MD, YSR Steel Corporation Ltd., E.file No.INC65/6/2021-MD-INC65 (Computer No.1400990)
4) G.O.Rt.No.1249, Fin.(FMU-I&I, Energy, I&C) Dept., dt:18-05-2021.

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ORDER:

In the G.O. 1st read above, a new company was incorporated in the name of M/s AP High Grade Steels Ltd., a 100% owned by Government of Andhra Pradesh under Companies Act 2013 for the purpose of establishing an Integrated Steel Plant in YSR District. In the G.O. 2nd read above, orders were issued to change the name of AP High Grade Steels Ltd. to YSR Steel Corporation Ltd.

2. In the e.fle ref. 3rd read above, MD., YSRSCL has requested the Govt., to accord necessary administrative sanction for an amount of Rs.33,80,00,000/- and also permit to deposit the said amount to the P.D accounts of the Dist. Collector, YSR District, to enable him to pay ex-gratia amount to the land losers / assignees for acquiring the required land of Ac.409.48 Cents for construction of YSR Steel Plant at Jammalamadugu Mandal of YSR District.

3. In the GO 4th read above, the Fin. dept., have issued BRO for a total an amount of Rs.33,80,00,000/- (Rupees Thirty Three Crore Eighty Lakh Rupees only) duly providing an additional amount of Rs.13.80 crores in addition to the Vote-on Account budget of Rs.20.00 crores in relaxation of treasury control and quarterly regulation orders pending provision of funds by including the same in the Final budget 2021-2022 towards depositing the land acquisition charges for the lands

(PTO)

acquired for the Kadapa Steel Plant under HOA 4875-60-800-11-09- 530-531 as detailed below:

(Rs.in Lakshs)

Sl. No	Head of Account	Charged/Voted	Provision in 2021-22	Additional Amounts Sanctioned	Amount Reappro-priated	Total Provision in BE 2021-22	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Kadapa Steel Plant Procedure of Drawal of Funds: Adjustment to PD Account Drawing Officer: Concerned DDO									
1	4875-60-800-11-09-530-531	V	2,000.00	1,380.00	0.00	3,380.00	2,000.00	1,380.00	0.00
Total			2,000.00	1,380.00	0.00	3,380.00	2,000.00	1,380.00	0.00

4. In pursuance of the BRO issued in the GO 4th read above, administrative sanction is hereby issued to the Managing Director, YSRSCL for an amount of Rs.33,80,00,000/- (Rupees Thirty Three Crore Eighty Lakh Rupees only) from the Budget Provision 2021-22 under HOA 4875-60-800-11-09-530-531 and also permit him to adjust the same to the P.D Account of District Collector, YSR district towards depositing the land acquisition charges for the lands acquired for the Kadapa Steel Plant.

5. The Managing Director, YSRSCL, Mangalagiri shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVT. & CIP

To
The Managing Director, YSRSCL, APIIC Towers, Mangalagiri, Guntur Dist.
Copy to:
The Finance (FMU-I&I, Energy, I&C) Dept., Govt. of A.P., Velagapudi.
The CEO,CFMS Ibrahimpatnam, Vijayawada
The Industries &Commerce (OP-Claims) Department, AP Secretariat.
The Pay & accounts Ofcer, A.P., Ibrahimpatnam, Vijayawada.
The PS to Spl. Chief Secretary to Govt., & CIP, Ind & Com Dept.,
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER